

Reporting period from 1 January 2018 to 31 December 2018

The 2018 annual report of PJSC "MMC "Norilsk Nickel" (MMC Norilsk Nickel, Norinickel, the Company) incorporates the results of MMC Norilsk Nickel and other operations of the Norilsk Nickel Group (the Group). For the purposes of this annual report, the Norilsk Nickel Group shall refer to a group of companies that includes MMC Norilsk Nickel and its subsidiaries. The largest subsidiaries of the Norilsk Nickel Group and their shares in the capital of MMC Norilsk Nickel are presented in the 2018 consolidated IFRS financial statements. The accuracy of information contained in this report was confirmed by the Audit Commission and approved by the Company's Board of Directors and Annual General Meeting of Shareholders.

**PRELIMINARILY APPROVED**

by the Board of Directors of MMC Norilsk Nickel  
Minutes No. GMK/11-pr-bd of 26 April 2019

**ACCURACY OF INFORMATION CONFIRMED**

by the Audit Commission of MMC Norilsk Nickel  
Opinion of 19 April 2019

**APPROVED**

by the Annual General Meeting of Shareholders  
of MMC Norilsk Nickel  
Minutes No. 1 of 10 June 2019

**Vladimir POTANIN**

President,  
Chairman of the Management Board  
MMC NORILSK NICKEL



**Sergey MALYSHEV**

Senior Vice President –  
Chief Financial Officer  
MMC NORILSK NICKEL

